Ekonomika
Scholarly Journal

Economics

2021, Vol. 100(2)
Published since 1960
The journal is published twice a year.

EDITORIAL BOARD

Editor-in-Chief
Prof. Algirdas Miškinis
Vilnius University, Lithuania

Deputy Editor-in-Chief
Assoc. Prof. Aušrytė Rastenienė
Vilnius University, Lithuania

Managing Editor
Prof. Vincentas Rolandas Giedraitis
Vilnius University, Lithuania

INTERNATIONAL EDITORIAL BOARD:

Prof. Victor Bazylevič
National Taras Shevchenko University of Kyiv, Ukraine

Prof. Lino Briguglio
University of Malta, Malta

Prof. Christopher Chase-Dunn
University of California at Riverside, USA

Prof. Marco Farretti
Parthenope University of Naples, Italy

Prof. Grażyna Woźniowska
Wroclaw University of Economics, Poland

Prof. Andrzej Kaleta
Wroclaw University of Economics, Poland

Prof. Jorgen Drud Hansen
University of South Denmark, Denmark

Prof. Andrew Jorgenson
University of Utah, USA

Prof. Aldas Kriauciūnas
Purdue University, USA

Prof. Kui-Wai Li
Hong Kong City University, China

Prof. Natalija Kuznetsova
Saint Petersburg State University, Russia

Prof. dr. Romas Lazutka
Vilnius University, Lithuania

Prof. Zigmas Lydeka
Vytautas Magnus University, Lithuania

Prof. Igor Lutyy
National Taras Shevchenko University of Kyiv, Ukraine

Assoc. Prof. Matthew Mahutga
University of California at Riverside, USA

Prof. Borisas Melnikas
Vilnius Gediminas Technical University, Lithuania

Prof. Tatjana Muravska
University of Latvia, Latvia

Prof. Maria Piotrovska
Wroclaw University of Economics, Poland

Prof. Maurizio Pompella
University of Siena, Italy

Prof. Rimvydas Skyrius
Vilnius University, Lithuania

Assoc. Prof. Andriy Stavytsky
National Taras Shevchenko University of Kyiv, Ukraine

Prof. Sigitas Urbonavičius
Vilnius University, Lithuania

Address:
Vilnius University Faculty of Economics
9 Saulėtekio Ave., LT-10222 Vilnius, Lithuania
Tel.: 236 61 26, 236 62 92

E-mail: ekonomika@ef.vu.lt
Home page http://www.journals.vu.lt/ekonomika
IBSS http://www.lse.ac.uk/collections/IBSS

Copyright © 2021 Authors. Published by Vilnius University Press
This is an Open Access journal distributed under the terms of the Creative Commons Attribution License, which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited.
Contents

ARTICLES


Maurizio Pompella, Lorenzo Costantino. Financial Innovation and Technology after COVID-19. A few directions for Policy Makers and Regulators in the view of old and new disruptors ........................................ 40

Yasuhito Tanaka. Fiscal Policy as a Solution to Involuntary Unemployment ........ 63

Petr Maleček, Martin Janíčko, Pavel Janíčko. Estimates of Russia’s Potential Output. ................................................................. 84

Metin Tetik, Reşat Ceylan. Evaluation of Stackelberg Leader-Follower Interaction Between Policymakers in Small-Scale Open Economies ........ 101

İbrahim Engin Kılıç, Senem Çakmak Şahin. Poverty Dynamics in Turkey: A Multinomial Logit Model ............................................. 133

Cuma Demirtaş, Munise Ilükkan Özgü, Esra Soyu. The Symmetric and Asymmetric Time-Varying Causality Relationships Between the COVID-19 Outbreak and the Stock Exchange: The Case of Selected Countries .................. 144

Hans-Ulrich Westhausen. About the Calculation of the Compliance Value and its Practical Relevance ......................................................... 171

Yasin Şeker, Evren Dilek Şengür. The Impact of Environmental, Social, and Governance (ESG) Performance on Financial Reporting Quality: International Evidence ................................................................. 190

Guidelines for Authors ........................................................................ 213