



**Vilniaus
universiteto
leidykla**

Ekonomika

ISSN 1392-1258
eISSN 2424-6166

VILNIUS UNIVERSITY

Scholarly Journal
Economics

2025, Vol. 104(4)

Published since 1960

Vilnius University Press
Vilnius, 2025

The journal is published four times a year

EDITORIAL BOARD

Editor-in-Chief

Prof. *Jelena Stankevičienė* Vilnius University, Lithuania

Deputy Editor-in-Chief

Prof. *Vincentas Rolandas Giedraitis* Vilnius University, Lithuania

Managing Editor

Prof. *Andriy Stavytskyy* Taras Shevchenko National University of Kyiv, Ukraine

INTERNATIONAL EDITORIAL BOARD:

Prof. *Victor Bazylevič* National Taras Shevchenko University of Kyiv, Ukraine

Prof. *Lino Briguglio* University of Malta, Malta

Prof. *Christopher Chase-Dunn* University of California at Riverside, USA

Prof. *Marco Farretti* Parthenope University of Naples, Italy

Prof. *Jorgen Drud Hansen* University of South Denmark, Denmark

Prof. *Andrew Jorgenson* University of British Columbia, Canada

Prof. *Andrzej Kaleta* Wrocław University of Economics, Poland

Assoc. Prof. *Ganna Karlamova* Taras Shevchenko National University of Kyiv, Ukraine.

Prof. *Aldas Kriaučiūnas* Purdue University, USA

Prof. *Kui-Wai Li* Hong Kong City University, China

Prof. *dr. Romas Lazutka* Vilnius University, Lithuania

Prof. *Zigmas Lydeka* Vytautas Magnus University, Lithuania

Prof. *Igor Luty* National Taras Shevchenko University of Kyiv, Ukraine

Assoc. Prof. *Matthew Mahutga* University of California at Riverside, USA

Prof. *Boriss Melnikas* Vilnius Gediminas Technical University, Lithuania

Prof. *Tatjana Muravska* University of Latvia, Latvia

Prof. *Maria Piotrovska* Wrocław University of Economics, Poland

Prof. *Maurizio Pompella* University of Siena, Italy

Prof. *Rimvydas Skyrius* Vilnius University, Lithuania

Prof. *Sigitas Urbonavičius* Vilnius University, Lithuania

Prof. *Grażyna Wozniowska* Wrocław University of Economics, Poland

Address:

Vilnius University Faculty of Economics

9 Saulėtekio Ave., LT-10222 Vilnius, Lithuania

Tel.: 236 61 26, 236 62 92

E-mail: ekonomika@evaf.vu.lt

Home page <http://www.journals.vu.lt/ekonomika>

IBSS <http://www.lse.ac.uk/collections/IBSS>

Copyright © 2025 Authors. Published by Vilnius University Press

This is an Open Access journal distributed under the terms of the Creative Commons Attribution License, which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited.

Contents

ARTICLES

<i>Ganna Kharlamova. The Economics of Open Science and Ukraine's Prospective Place in It</i>	6
<i>Enkeleda Lulaj, Donjeta Lulaj. Expenses Mastery: Thriving on Thrift for Sustainable Budgeting and Elevating Finnov</i>	27
<i>Jordan Kjosevski. Short-Run and Long-Run Determinants of Inflation Dynamics in the Visegrád Countries</i>	43
<i>Mehmed Ganic, Azra Brankovic. The Impact of Political Institutions on Fiscal Sustainability in NMS 11 Countries: Mediating Effects of Economic Reforms.....</i>	62
<i>Emrah Doğan. Green Innovation and Total Factor Productivity Relationship: The Case of Türkiye</i>	78
<i>Pavol Ochotnický, Marek Káčer, Daša Belkovicsová, Denisa Ihnatišinová. Pandemic Crisis, its Health and Economic Determinants and Dampening Effects of Government Policies in EU Countries</i>	95
<i>Faycal Chiad. The Relationship between Information and Communications Technology and Banking Stability in GCC Countries.....</i>	113
<i>Algirdas Bartkus. Assessment of Excessive Municipal Education Spending</i>	132

IN MEMORIAM

<i>Andriy Stavytskyi, Algirdas Bartkus, Jelena Stankevičienė. Professor Dr Vincentas Rolandas Giedraitis (1972–2025).....</i>	150
---	-----